

ORDINANCE NO. 2016-31

AN ORDINANCE TO AMEND THE REVISED GENERAL ORDINANCES OF THE BOROUGH OF BRADLEY BEACH, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, CHAPTER 78, ARTICLE I, “ PERSONNEL POLCIES”, SECTION 14

Be it ordained by the Mayor and Council of the Borough of Bradley beach that Chapter 78 Chapter 14 - Retirement, is amended as follows:

- A. All employees enrolled in the Public Employee’s Retirement System, the Police and Fireman’s Retirement System or the Consolidated Police Pension Fund, and Federal Social Security Agency are subject to payroll deductions, and Borough contributions to their credit are made in accordance with the regulations of those agencies.
- B. Retirement applications may be made in accordance with the regulation of those agencies.
- C. An employee retiring for length of service, which said length of service shall be 25 years or more **as of the adoption date of this amendment, shall have the option of accepting a cash separation payment for accumulated sick leave or**, in lieu of accepting a cash separation payment for accumulated sick leave, shall have the option, if such option is exercised in writing, to receive terminal leave time equal to the employee’s total accumulated sick leave, being the total time of accumulated sick leave and not a one-half basis thereof; in accordance with the PBA and Local 56 contracts in effect on file with the Borough Clerk’s office.
- D. **After the adoption date of this amendment, the maximum amount of a cash separation payment for an employee retiring for length of service with 25 years or more years of service is \$25,000.00 unless otherwise stipulated in a contractual agreement or in accordance with the PBA and Local 56 contracts.**
- E. Health and dental and prescription drug benefits. The Borough will provide health and dental benefits and prescription drug benefits to Borough retirees who have completed 25 years or more of full-time employment for the Borough or who have retired on a state-approved disability.

THIS ORDINANCE shall become effective upon final passage and publication according to law.

KELLY BARRETT
Acting Municipal Clerk

GARY ENGELSTAD
Mayor

Introduced: June 14, 2016
Date of Hearing and Adoption: June 28, 2016

Date of Publication: _____
